

**Independent Cities Risk Management Authority**  
**Summary of Member Contributions by Program**  
**Operating Budget 2023-24**

Member	Liability Program	Workers' Compensation Program	Property Program	APD Program	EM/Flood Program	Crime Program	Cyber Program	Terrorism Program	2023-24 Total Contribution	2022-23 Total Contribution	Increase/ (Decrease) %	Increase/ (Decrease) \$
	Note 1	Note 1						Note 2				
<b>Adelanto</b>	\$ 1,158,412	\$ 45,543	\$ 88,283	\$ 7,283	\$ -	\$ 354	\$ 6,092	\$ 2,240	\$ 1,308,207	\$ 966,329	35.4%	\$ 341,878
<b>Bell</b>	1,138,380	-	-	-	-	-	5,251	1,165	1,144,796	1,013,733	12.9%	131,063
<b>Downey</b>	2,815,345	-	166,974	72,580	1,013,441	5,744	25,846	4,196	4,104,126	3,319,296	23.6%	784,830
<b>El Monte</b>	4,573,955	-	175,166	-	-	3,891	21,838	4,130	4,778,979	4,240,502	12.7%	538,478
<b>El Segundo</b>	1,325,952	925,909	110,485	39,413	76,578	4,021	21,487	2,803	2,506,648	2,380,819	5.3%	125,830
<b>Fullerton</b>	3,144,502	-	324,099	65,940	-	5,613	31,517	8,166	3,579,837	1,510,818	136.9%	2,069,020
<b>Glendora</b>	2,186,757	315,412	105,341	22,151	626,212	2,407	10,461	2,593	3,271,334	2,614,483	25.1%	656,851
<b>Hawthorne</b>	2,161,298	-	120,496	40,766	-	2,622	23,780	3,057	2,352,019	3,287,713	-28.5%	(935,693)
<b>Hermosa Beach</b>	-	-	-	-	-	-	-	-	-	1,548,527	-100.0%	(1,548,527)
<b>Huntington Park</b>	2,623,515	232,262	102,335	12,120	305,617	1,861	10,111	2,514	3,290,335	2,944,770	11.7%	345,565
<b>Inglewood</b>	2,819,357	724,505	-	-	-	-	44,655	6,575	3,595,093	3,236,220	11.1%	358,873
<b>Lynwood</b>	2,474,624	178,286	59,327	12,112	355,577	1,369	10,855	1,505	3,093,655	2,569,982	20.4%	523,673
<b>San Fernando</b>	1,316,938	193,833	64,572	13,581	365,887	1,584	6,181	1,638	1,964,215	1,485,202	32.3%	479,012
<b>Santa Ana</b>	6,070,925	415,464	593,557	145,108	-	15,394	100,445	-	7,340,893	6,209,885	18.2%	1,131,008
<b>South Gate</b>	4,081,824	-	125,937	30,652	-	3,883	17,355	3,195	4,262,846	3,600,892	18.4%	661,954
<b>Total for Current Members</b>	<b>\$ 37,891,785</b>	<b>\$ 3,031,215</b>	<b>\$ 2,036,572</b>	<b>\$ 461,706</b>	<b>\$ 2,743,313</b>	<b>\$ 48,742</b>	<b>\$ 335,874</b>	<b>\$ 43,777</b>	<b>\$ 46,592,983</b>	<b>\$ 40,929,170</b>	<b>13.00%</b>	<b>\$ 5,321,935</b>

**Notes:**

Note 1: Program contribution includes the TPA fees paid through ICRMA for Carl Warren and Adminsure.

Note 2: Terrorism is a mandatory program, however, due to market conditions, Santa Ana will not participate this policy year, but will secure a standalone policy for 2023/2024.

**Independent Cities Risk Management Authority**  
**LIABILITY PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

Member	Member Retained Limit (1)	ICRMA Claims Funding MRL to \$2M (2) Note 1	Reinsurance \$2M xs \$2M (3) Note 2	Reinsurance \$5M xs \$4M (4) Note 2	\$5M xs \$4M Incremental Rate Increase due from Fullerton (5) Note 2	Reinsurance \$4M xs \$9M (6) Note 2	Reinsurance \$7M xs \$13M (7) Note 2	Reinsurance \$5M xs \$20M (8) Note 2	Reinsurance \$5M xs \$25M (9) Note 2	Reinsurance \$5M xs \$30M (10) Note 2	Administrative Costs			Police Mental Health Services (14) Note 6	2023-24 Program Contribution	2022-23 Program Contribution	Percent Increase/ (Decrease)
											Administrative Expenses (11) Note 3	Broker Fees (12) Note 4	TPA Fees (13) Note 5		(15) Note 7	(16) Note 8	(18) Note 9
Adelanto	\$ 250,000	\$ 167,215	\$ 334,933	\$ 178,837	\$ (2,018)	\$ 149,128	\$ 163,638	\$ 46,311	\$ 31,184	\$ 19,298	\$ 44,676	\$ 2,684	\$ 22,526	\$ -	\$ 1,158,412	\$ 825,460	40.34%
Bell	250,000	247,742	288,478	154,032	(8,386)	128,443	140,942	39,889	26,859	16,620	52,554	3,168	33,062	14,976	1,138,380	1,006,847	13.06%
Downey	2,000,000	-	980,999	523,800	(44,132)	436,783	479,286	135,647	91,336	56,520	60,286	3,581	53,799	37,440	2,815,345	2,350,239	19.79%
El Monte	500,000	1,534,832	939,367	501,571	(42,012)	418,247	458,946	129,890	87,459	54,121	362,624	21,828	75,402	31,680	4,573,955	4,060,158	12.65%
El Segundo	750,000	734,121	148,479	79,280	(34,976)	66,109	72,542	20,531	13,824	8,555	151,563	9,141	41,039	15,744	1,325,952	1,148,525	15.45%
Fullerton	4,000,000	-	-	1,063,756	411,121	555,046	609,057	172,375	116,066	71,823	39,080	2,321	103,857	-	3,144,502	1,145,262	174.57%
Glendora	250,000	717,803	453,125	241,944	(13,405)	201,751	221,383	62,656	42,188	26,106	176,821	10,638	26,355	19,392	2,186,757	1,799,333	21.53%
Hawthorne	2,000,000	-	756,462	403,910	(30,803)	336,809	369,584	104,599	70,430	43,583	37,323	2,217	36,464	30,720	2,161,298	3,124,134	-30.82%
Hermosa Beach	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,217,534	-100.00%
Huntington Park	500,000	1,014,528	471,357	251,679	(14,010)	209,869	230,291	65,177	43,886	27,157	265,789	15,979	19,925	21,888	2,623,515	2,435,553	7.72%
Inglewood	2,000,000	-	924,201	493,473	(58,120)	411,494	451,536	127,793	86,047	53,247	76,851	4,565	199,310	48,960	2,819,357	2,475,559	13.89%
Lynwood	250,000	659,096	575,577	307,327	(8,575)	256,272	281,209	79,588	53,589	33,161	170,687	10,262	56,431	-	2,474,624	2,080,929	18.92%
San Fernando	250,000	577,989	208,475	111,314	(10,702)	92,822	101,854	28,827	19,410	12,011	143,278	8,619	13,633	9,408	1,316,938	928,619	41.82%
Santa Ana	3,000,000	-	1,167,295	1,451,792	(115,883)	1,210,610	1,328,413	375,966	253,150	156,652	128,544	7,634	-	106,752	6,070,925	5,123,142	18.50%
South Gate	500,000	1,451,674	800,949	427,664	(28,101)	356,617	391,319	110,751	74,572	46,146	365,040	21,956	40,197	23,040	4,081,824	3,445,550	18.47%
<b>TOTAL</b>		<b>\$ 7,105,000</b>	<b>\$ 8,049,697</b>	<b>\$ 6,190,379</b>	<b>\$ (0)</b>	<b>\$ 4,830,000</b>	<b>\$ 5,300,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,010,000</b>	<b>\$ 625,000</b>	<b>\$ 2,075,116</b>	<b>\$ 124,593</b>	<b>\$ 722,000</b>	<b>\$ 360,000</b>	<b>\$ 37,891,785</b>	<b>\$ 33,166,846</b>	<b>14.25%</b>

Note 1: Self-Funded - Confidence Level 75%, Discount Rate 3%.

Note 2: Purchased Insurance.

Note: \$2M xs \$2M layer – Fullerton is not included; Santa Ana participates at \$1M xs \$3M.

\$5M xs \$4M layer – Fullerton fully participates \$5M xs \$4M

\* Column 5 shows Fullerton absorbing the Safety National incremental rate increase from 1.1923 to 1.2879 due to attaching at \$4M layer.

Note 3: Administrative expenses allocated by member payroll and discounted by exiting member's administrative contributions.

Note 4: Broker fees allocated by member payroll.

Note: Fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 5: Liability TPA fees are included in program costs and allocated to members by claim count per Carl Warren and Adminsure contracts. Santa Ana has a 5-year agreement with Adminsure and will continue to be billed directly under that agreement.

Note: Fees noted here reflect the total contract price for Carl Warren and AdminSure Liability TPA fees noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: Counseling Team International (CTI) provides law enforcement behavioral health and wellness services at a cost of \$14 per employee/per month.

The fee estimate is based on FY 22/23 confirmed Police Department FTE employee count information that was provided to ICRMA.

For 23/24 budgeting purposes if this program is to continue ICRMA will collect new sworn/nonsworn FTE information from the members in order to bill CTI costs appropriately.

All members with police departments with the exception of Fullerton, pay their CTI fees through their ICRMA annual contribution regardless of if they implement or use the services.

Note 7: 2023-24 Program Contribution.

Actuarial Note: Columns (2), (11) and (12) are adjusted to reflect capping.

Columns (3) through (10) are not affected by capping.

Note 8: 2022-23 Program Contribution.

Note 9: Percentage change over prior year.

**Independent Cities Risk Management Authority**  
**WORKERS' COMPENSATION PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

Member	Coverage Costs				Administrative Costs			2023-24 Program Contribution (8) Note 7	2022-23 Program Contribution (9) Note 8	Percent Increase/ (Decrease) (10) Note 9
	Member Retained Limit (1)	Contribution for Losses MRL to \$1M (2) Note 1	Buffer Layer \$1M xs \$1M (3) Note 2	Excess Ins. \$2M to Statutory (4) Note 3	Administrative Expenses (5) Note 4	Broker Fees (6) Note 5	TPA Fees (7) Note 6			
Adelanto	\$ 350,000.00	\$ 22,134	4,056	\$ 4,738	\$ 6,757	\$ 1,225	\$ 6,633	\$ 45,543	\$ 53,308	-15%
El Segundo	500,000.00	372,957	70,295	82,117	202,553	33,213	164,774	925,909	1,022,390	-9%
Glendora	500,000.00	158,426	26,941	31,472	48,365	8,747	41,461	315,412	242,329	30%
Hermosa Beach	-						-	-	254,930	-100%
Huntington Park	500,000.00	92,870	28,157	32,892	28,352	5,127	44,864	232,262	196,674	18%
Inglewood	1,000,000.00	-	116,809	136,453	109,317	15,554	346,372	724,505	705,273	3%
Lynwood	500,000.00	69,797	17,234	20,132	21,310	3,854	45,959	178,286	159,635	12%
San Fernando	500,000.00	67,816	21,508	25,125	20,704	3,744	54,936	193,833	218,445	-11%
Santa Ana	2,000,000.00	-	-	272,071	125,531	17,862	-	415,464	345,678	20%
<b>TOTAL</b>		<b>\$ 784,000</b>	<b>\$ 285,000</b>	<b>\$ 605,000</b>	<b>\$ 562,888</b>	<b>\$ 89,327</b>	<b>\$ 705,000</b>	<b>\$ 3,031,215</b>	<b>\$ 3,198,662</b>	<b>-5%</b>

Note 1: Funding for MRL to \$1M pooled layer. Confidence Level 75%, Discount Rate 2%

Note 2: Buffer layer \$1M in excess of \$1M MRL.

Note 3: Excess insurance in excess of \$2.0M MRL layer.

Note 4: Administrative expenses allocated by member payroll

and discounted by exiting member's administrative contributions.

Note: Collectively, columns (5), (6), (7) represent Program, Operating, and Administrative Expenses less exiting members administrative contributions.

Note 5: Broker fees allocated by member payroll.

Note: Fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: Workers' Compensation TPA fees are included in program costs and allocated to members by claim count per Adminsure contract. Santa Ana has a 5-year agreement with Adminsure and is billed directly.

Note: Fees noted here reflect the total contract price for AdminSure Workers' Compensation TPA fees noted on the "Program, Operating, and Administrative Expenses" page.

Note 7: 2023-24 Program Contribution.

Note 8: 2022-23 Program Contribution.

Actuarial Note: Columns (2), (5) and (6) are adjusted to reflect capping.

Columns (3) and (4) are not affected by capping.

Note 9: Percentage change over prior year.

**Independent Cities Risk Management Authority**  
**PROPERTY and EQUIPMENT BREAKDOWN PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

Member	Member Property Deductible	Member Equip. Breakdown Deductible	Exposure Insured Values		Aggregate Stop Loss Fund	Purchased Premium			Admin Expenses	Broker Fees	2023-24 Program Contribution	2022-23 Program Contribution	Percent Increase (Decrease)
			All Risk Insured Values	Equipment Breakdown Values		All Risk Property (x-eq) Premium	Equipment Breakdown Premium	Total Purchased Premium					
			Note 1	Note 1		Note 2	Note 3	Note 3					
Adelanto	\$ 10,000	\$ 10,000	\$ 109,096,514	\$ 109,096,514	\$ 32,497	\$ 50,696	\$ 1,987	\$ 52,683	\$ 2,937	\$ 166	\$ 88,283	\$ 72,167	22.3%
Downey	10,000	10,000	206,386,552	204,386,552	61,478	95,905	3,723	99,628	5,555	314	166,974	135,495	23.2%
El Monte	10,000	10,000	216,836,295	201,131,611	64,590	100,761	3,663	104,424	5,822	329	175,166	148,888	17.6%
El Segundo	10,000	10,000	136,532,687	136,532,687	40,670	63,445	2,487	65,932	3,676	208	110,485	89,216	23.8%
Fullerton	10,000	10,000	400,611,690	396,220,810	119,332	186,159	7,217	193,375	10,782	609	324,099	261,711	23.8%
Glendora	10,000	10,000	130,291,874	125,417,881	38,811	60,545	2,284	62,829	3,503	198	105,341	85,456	23.3%
Hawthorne	10,000	10,000	148,904,118	148,904,118	44,355	69,194	2,712	71,906	4,009	227	120,496	97,411	23.7%
Hermosa Beach	-	-	-	-	-	-	-	-	-	-	-	48,636	
Huntington Park	10,000	10,000	126,942,482	106,757,200	37,813	58,988	1,944	60,933	3,397	192	102,335	83,386	22.7%
Lynwood	10,000	10,000	73,313,147	73,313,147	21,838	34,068	1,335	35,403	1,974	112	59,327	47,938	23.8%
San Fernando	10,000	10,000	79,795,365	79,795,365	23,769	37,080	1,453	38,533	2,148	121	64,572	52,193	23.7%
Santa Ana	10,000	10,000	733,491,697	733,491,697	218,489	340,843	13,360	354,203	19,749	1,116	593,557	485,380	22.3%
South Gate	10,000	10,000	155,626,718	155,626,718	46,357	72,318	2,835	75,152	4,190	237	125,937	102,281	23.1%
<b>Total</b>			<b>\$ 2,517,829,139</b>	<b>\$ 2,470,674,300</b>	<b>\$ 750,000</b>	<b>\$ 1,170,000</b>	<b>\$ 45,000</b>	<b>\$ 1,215,000</b>	<b>\$ 67,743</b>	<b>\$ 3,828</b>	<b>\$ 2,036,572</b>	<b>\$ 1,710,159</b>	<b>19.1%</b>

Note 1: All Risk & Equipment Breakdown insured values as provided to broker by members.  
Note 2: Loss Fund of \$750K to fund Aggregate Stop Loss. Pool retained limit \$250K xs \$10K.  
Note 3: Insured values divided by 100 times rates in rate table. Total purchased premium not to exceed \$1,215,000.  
Note 4: Sum of All Risk Property and Equipment Breakdown Premiums (Note 2). Limits of coverage \$250M.  
Note 5: Broker Fees, TPA Fees, and Admin Expenses allocated by premium.  
Administrative expenses are discounted by exiting member's administrative contributions.  
Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.  
Note 6: 2023-24 Program Contribution - Sum of Notes 2, 4 and 5.  
Note 7: Prior year contribution.  
Note 8: Percentage change over prior year.

**Independent Cities Risk Management Authority**  
**APD PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

Member	Member	Exposure	ICRMA		Total	Admin	Broker	2023-24	2022-23	Percent
	APD	APD	Pool Deductible	Purchased						
	Deductible	Insured Values	Loss Fund	Premium	Premium	Expenses	Fees	Contribution	Contribution	(Decrease)
		Note 1	Note 2	Note 3	Note 4	Note 5	Note 5	Note 6	Note 7	Note 8
Adelanto	\$ 10,000	\$ 1,972,860	\$ 2,082	\$ 4,259	\$ 6,342	\$ 881	\$ 60	\$ 7,283	\$ 6,210	17.3%
Downey	10,000	19,659,772	20,750	42,444	63,195	8,784	602	72,580	60,826	19.3%
El Segundo	10,000	10,675,826	11,268	23,048	34,317	4,770	327	39,413	35,015	12.6%
Fullerton	10,000	17,861,074	18,852	38,561	57,413	7,980	547	65,940	56,958	15.8%
Glendora	10,000	6,000,000	6,333	12,954	19,286	2,681	184	22,151	19,731	12.3%
Hawthorne	10,000	11,042,235	11,655	23,839	35,494	4,934	338	40,766	34,245	19.0%
Hermosa Beach	-	-	-	-	-	-	-	-	11,567	
Huntington Park	10,000	3,282,878	3,465	7,088	10,553	1,467	100	12,120	10,736	12.9%
Lynwood	10,000	3,280,807	3,463	7,083	10,546	1,466	100	12,112	10,412	16.3%
San Fernando	10,000	3,678,589	3,883	7,942	11,825	1,644	113	13,581	12,097	12.3%
Santa Ana	10,000	39,305,154	41,486	84,857	126,343	17,562	1,203	145,108	129,488	12.1%
South Gate	10,000	8,302,537	8,763	17,925	26,688	3,710	254	30,652	26,843	14.2%
<b>Total</b>		<u>\$ 125,061,732</u>	<u>\$ 132,000</u>	<u>\$ 270,000</u>	<u>\$ 402,000</u>	<u>\$ 55,878</u>	<u>\$ 3,828</u>	<u>\$ 461,706</u>	<u>\$ 414,128</u>	<u>11.5%</u>

Note 1: All APD insured values as provided to broker by members.

Note 2 : Loss Fund of \$132K to fund APD Retention of \$25K xs \$10K (based on 75% Confidence Level, not Discounted).

Note 3: Insured values divided by 100 times rates in rate table (plus estimated taxes & fees). APD excess premium not to exceed \$270,000. Limit of coverage \$10M.

Note 4: Sum of All APD Premiums (Note 2 and Note 3).

Note 5: Broker Fees, TPA Fees, and Admin Expenses allocated by premium.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: 2023-24 Program Contribution - Sum of Notes 2, 3, 4, & 6

Note 7: Prior year contribution.

**Independent Cities Risk Management Authority**  
**EARTH MOVEMENT and FLOOD PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

<b>Member</b>	<b>Deductible</b>	<b>Exposure EM/Flood Insured Values</b>	<b>ESTIMATED Premium</b>	<b>Admin Expenses</b>	<b>Broker Fees</b>	<b>2023-24 Premium</b>	<b>2022-23 Program Premium</b>	<b>Percent Increase (Decrease)</b>
		Note 1	Note 2	Note 3	Note 3	Note 4	Note 5	Note 6
<b>Downey</b>	5% of Value	\$ 204,386,553	\$ 993,746	\$ 10,095	\$ 9,600	\$ 1,013,441	\$ 733,238	38.2%
<b>El Segundo</b>	5% of Value	15,444,000	75,090	763	725	76,578	55,197	38.7%
<b>Glendora</b>	5% of Value	126,291,874	614,042	6,238	5,932	626,212	451,683	38.6%
<b>Huntington Park</b>	5% of Value	61,635,583	299,678	3,044	2,895	305,617	203,033	50.5%
<b>Lynwood</b>	5% of Value	71,711,356	348,667	3,542	3,368	355,577	256,477	38.6%
<b>San Fernando</b>	5% of Value	73,790,672	358,777	3,645	3,466	365,887	264,007	38.6%
<b>Total</b>		<u>\$ 553,260,038</u>	<u>\$ 2,690,000</u>	<u>\$ 27,326</u>	<u>\$ 25,986</u>	<u>\$ 2,743,313</u>	<u>\$ 1,963,635</u>	<u>39.7%</u>

Note 1: EM & Flood insured values as provided to broker by members. Insured values divided by 100 times rates in rate table.

Note 2: \$100M Limit Program. Premium not to exceed \$2,690,000.

Note 3: Broker fees and administrative expenses allocated by premium.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 4: 2023-24 Premium - Sum of Notes 2 and 3.

Note 5: Prior year contribution.

Note 6: Percentage change over prior year.

**Independent Cities Risk Management Authority**  
**CRIME PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

Member	Deductible*	Exposure Employee Count	Rate	Purchased Premium	Admin Expenses	Broker Fees	2023-24 Premium	2022-23 Premium	Percent Increase (Decrease)
	Note 1*	Note 2	Note 3	Note 4	Note 4	Note 5	Note 6	Note 7	Note 8
<b>Adelanto</b>	\$ 25,000	46	5.2059	\$ 239	\$ 96	\$ 19	\$ 354	\$ 325	8.9%
<b>Downey</b>	25,000	747	5.2059	3,889	1,554	301	5,744	6,954	-17.4%
<b>El Monte</b>	25,000	506	5.2059	2,634	1,053	204	3,891	3,279	18.7%
<b>El Segundo</b>	25,000	523	5.2059	2,723	1,088	211	4,021	4,039	-0.4%
<b>Fullerton</b>	25,000	730	5.2059	3,800	1,519	294	5,613	4,523	24.1%
<b>Glendora</b>	25,000	313	5.2059	1,629	651	126	2,407	1,988	21.1%
<b>Hawthorne</b>	25,000	341	5.2059	1,775	710	137	2,622	2,701	-2.9%
<b>Hermosa Beach</b>	-	-	-	-	-	-	-	1,473	-100.0%
<b>Huntington Park</b>	25,000	242	5.2059	1,260	504	97	1,861	1,885	-1.3%
<b>Lynwood</b>	25,000	178	5.2059	927	370	72	1,369	1,156	18.4%
<b>San Fernando</b>	25,000	206	5.2059	1,072	429	83	1,584	1,497	5.8%
<b>Santa Ana</b>	25,000	2,002	5.2059	10,422	4,166	806	15,394	14,233	8.2%
<b>South Gate</b>	25,000	505	5.2059	2,629	1,051	203	3,883	4,024	-3.5%
<b>Total</b>		<u>6,339</u>		<u>\$ 33,000</u>	<u>\$ 13,190</u>	<u>\$ 2,552</u>	<u>\$ 48,742</u>	<u>\$ 48,077</u>	<u>1.4%</u>

Note 1: \$50,000 deductible for social engineering/deception fraud claims.

Note 2: Number of employees as provided by members.

Note 3: Rates provided by AJG.

Note 4: Number of employees (Note 1) times rate from Note 2. Premium not to exceed \$33,000

Purchased premium includes two \$5M layers. Layer one premium not to exceed \$22,500; layer two not to exceed \$10,500.

Note 5: Administrative expenses and broker fees are allocated by premium from Note 3.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: 2023-24 Premium - Sum of Notes 3 and 4.

Note 7: Prior year contribution.

Note 8: Percentage change over prior year.

**Independent Cities Risk Management Authority**  
**CYBER PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

<b>Member</b>	<b>Deductible</b>	<b>Exposure Budget</b>	<b>Rate</b>	<b>Purchased Premium</b>	<b>Admin Expenses</b>	<b>Broker Fees</b>	<b>2023-24 Premium</b>	<b>2022-23 Premium</b>	<b>Percent Increase (Decrease)</b>
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 5	Note 7	Note 8	Note 9
<b>Adelanto</b>	\$ 100,000	\$ 24,665,766	0.2353	5,804	\$ 242	\$ 46	\$ 6,092	\$ 6,791	-10.3%
<b>Bell</b>	100,000	21,260,389	0.2353	5,003	208	40	5,251	5,853	-10.3%
<b>Downey</b>	200,000	104,641,593	0.2353	24,624	1,025	196	25,846	28,809	-10.3%
<b>El Monte</b>	400,000	88,417,409	0.2353	20,806	866	166	21,838	24,343	-10.3%
<b>El Segundo</b>	400,000	86,995,612	0.2353	20,472	852	163	21,487	23,951	-10.3%
<b>Fullerton</b>	250,000	127,604,166	0.2353	30,027	1,250	239	31,517	35,131	-10.3%
<b>Glendora</b>	100,000	42,355,061	0.2353	9,967	415	79	10,461	11,661	-10.3%
<b>Hawthorne</b>	100,000	96,280,457	0.2353	22,656	943	181	23,780	26,508	-10.3%
<b>Hermosa Beach</b>	-	-	-	-	-	-	-	13,050	-100.0%
<b>Huntington Park</b>	100,000	40,935,684	0.2353	9,633	401	77	10,111	11,270	-10.3%
<b>Inglewood</b>	200,000	180,796,958	0.2353	42,545	1,771	339	44,655	49,776	-10.3%
<b>Lynwood</b>	100,000	43,947,350	0.2353	10,342	431	82	10,855	12,099	-10.3%
<b>San Fernando</b>	100,000	25,024,868	0.2353	5,889	245	47	6,181	6,890	-10.3%
<b>Santa Ana</b>	400,000	406,674,629	0.2353	95,698	3,984	763	100,445	111,964	-10.3%
<b>South Gate</b>	100,000	70,265,687	0.2353	16,535	688	132	17,355	19,345	-10.3%
<b>Total</b>		<u>\$ 1,359,865,629</u>		<u>\$ 320,000</u>	<u>\$ 13,323</u>	<u>\$ 2,552</u>	<u>\$ 335,874</u>	<u>\$ 387,441</u>	<u>-13.3%</u>

Note 1: Deductibles are divided into three groups, \$100k, \$200k, \$250K, and \$400k due to factors such as risk size, claim history, and security reports.

Note 2: Exposure used is member annual budget.

Note 3: Rates provided by AJG

Note 4: Budget (Note 1)/\$1,000 times rate (Note 2). Premium not to exceed \$320,000. Limit of coverage is \$5M agg, \$1M per member agg.

Note 5: Administrative expenses and broker fees are allocated by premium from Note 4.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 7: 2023-24 Premium - Sum of Notes 3 and 4.

Note 8: Prior year contribution.

Note 9: Percentage change over prior year.



**Independent Cities Risk Management Authority**  
**TERRORISM PROGRAM COST OF COVERAGE**  
**Allocation of Contribution to Member**  
**Operating Budget 2023-24**

Member	Exposure	Rate	Purchased	Admin	Broker	2023-24	2022-23	Percent
	TIV		Premium	Expenses	Fees	Premium	Premium	Increase (Decrease)
	Note 1	Note 2	Note 3	Note 4	Note 4	Note 5	Note 6	Note 7
<b>Adelanto</b>	\$ 109,096,514	0.0013	\$ 1,433	\$ 677	\$ 131	\$ 2,240	\$ 2,068	8.3%
<b>Bell</b>	56,731,113	0.0013	745	352	68	1,165	1,033	12.8%
<b>Downey</b>	204,386,552	0.0013	2,684	1,268	245	4,196	3,735	12.3%
<b>El Monte</b>	201,131,611	0.0013	2,641	1,248	241	4,130	3,833	7.7%
<b>El Segundo</b>	136,532,687	0.0013	1,793	847	163	2,803	2,485	12.8%
<b>Fullerton</b>	397,716,177	0.0013	5,223	2,467	476	8,166	7,233	12.9%
<b>Glendora</b>	126,291,874	0.0013	1,658	783	151	2,593	2,301	12.7%
<b>Hawthorne</b>	148,904,118	0.0013	1,955	924	178	3,057	2,714	12.6%
<b>Hermosa Beach</b>	-	-	-	-	-	-	1,337	-100.0%
<b>Huntington Park</b>	122,442,482	0.0013	1,608	759	147	2,514	2,233	12.6%
<b>Inglewood</b>	320,231,622	0.0013	4,205	1,986	383	6,575	5,612	17.2%
<b>Lynwood</b>	73,313,147	0.0013	963	455	88	1,505	1,336	12.6%
<b>San Fernando</b>	79,795,365	0.0013	1,048	495	96	1,638	1,454	12.7%
<b>South Gate</b>	155,626,719	0.0013	2,044	965	186	3,195	2,849	12.1%
<b>Total</b>	<u>\$ 2,132,199,981</u>		<u>\$ 28,000</u>	<u>\$ 13,226</u>	<u>\$ 2,552</u>	<u>\$ 43,777</u>	<u>\$ 40,223</u>	<u>8.8%</u>

Note 1: All insured values as provided to broker by members.

Note 2: Rates provided by AJG.

Note 3: Insured values divided by 100 times rates in rate table (plus estimated taxes & fees). Premium not to exceed \$28,000.

Note 4: Administrative expenses and broker fees are allocated by premium from Note 3.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 5: 2023-24 Premium.

Note 6: Prior year contribution.

Note 7: Percentage change over prior year.

Member Note: Terrorism is a mandatory program, however, due to market conditions,

Santa Ana will not participate this policy year, but will secure a standalone policy for 2023/24.

**Independent Cities Risk Management Authority**  
**Program, Operating, and Administrative Expenses**  
**Operating Budget 2023-24**

	(a) 2022-2023 Adopted Budget	(c) 2023-2024 Proposed Budget	(a)-(c) \$ Change	(c)/(a) % Change
<b>PROGRAM ADMINISTRATION FEES</b>				
Program Administration - RPA Contract	940,000	982,223	42,223	4.5%
Finance Management - Eide Bailly Contract	230,000	265,000	35,000	15.2%
Safety and Loss Control Program			-	
Risk Control Services - Bob May	145,000	125,000	(20,000)	
Police Mental Health Services	325,000	360,000	35,000	10.8%
Program Management - Liability - One Source	330,000	341,500	11,500	3.5%
Program Management - WC - Admsure	25,400	26,500	1,100	4.3%
Claims Admin (TPA Fees) - Liability			-	
Carl Warren	280,000	287,000	7,000	2.5%
Admsure	440,000	435,000	(5,000)	
Claims Admin (TPA Fees) - WC - Admsure	890,000	705,000	(185,000)	-20.8%
Claims Admin (TPA Fees) - Prop/ADP - Admsure	30,000	30,500	500	1.7%
Legal General	135,000	100,000	(35,000)	-25.9%
Legal ICRMA Internal Litigation	-	130,000	130,000	100.0%
Broker Fees	275,000	255,219	(19,781)	-7.2%
Investment Fees - PFM	80,000	80,000	-	0.0%
<b>Subtotal PROGRAM ADMINISTRATION FEES</b>	<b>\$4,125,400</b>	<b>\$4,122,942</b>	<b>-\$2,458</b>	<b>-0.1%</b>
<b>GENERAL OPERATING EXPENSES</b>				
Financial Audit	32,250	33,200	950	2.9%
Claims Audit	39,500	23,000	(16,500)	-41.8%
Actuarial Studies	75,000	76,500	1,500	2.0%
Consulting Services	25,000	5,000	(20,000)	-80.0%
Website/Marketing	8,000	37,400	29,400	367.5%
Board E & O - Fidelity Bond	17,500	15,000	(2,500)	-14.3%
<b>Subtotal GENERAL OPERATING EXPENSES</b>	<b>\$197,250</b>	<b>\$190,100</b>	<b>-\$7,150</b>	<b>-3.6%</b>
<b>OTHER ADMINISTRATIVE EXPENSES</b>				
Software Licensing	175,450	182,300	6,850	3.9%
Occu-med	40,000	40,000	-	0.0%
Dues & Subscriptions	8,000	11,100	3,100	38.8%
AAATraq	8,000	-	(8,000)	-100.0%
Legal Fee Review (Bottomline)	-	158,000	158,000	100.0%
Contingency Fund	100,000	75,000	(25,000)	-25.0%
<b>Subtotal OTHER ADMINISTRATIVE EXPENSES</b>	<b>\$331,450</b>	<b>\$466,400</b>	<b>\$134,950</b>	<b>40.7%</b>
<b>MEETINGS, SCHOLARSHIP &amp; TRAININGS</b>				
Governance Meetings	40,000	50,000	10,000	25.0%
Risk Control Training (ICRMA University, member)	24,000	15,000	(9,000)	-37.5%
Scholarships/Conferences	12,000	-	(12,000)	-100.0%
Risk Management Certificate Program	2,250	-	(2,250)	-100.0%
Professional Development	-	28,000	28,000	100.0%
<b>Subtotal MEETINGS, SCHOLARHIP, TRAINING</b>	<b>\$78,250</b>	<b>\$93,000</b>	<b>\$14,750</b>	<b>18.8%</b>
<b>Total Operating Expenses</b>	<b>\$ 4,732,350</b>	<b>\$ 4,872,442</b>	<b>\$ 140,092</b>	<b>3.0%</b>

\* FY 23-24 Professional Development now includes the funds for the Risk Management Certification Program previously budgeted under a separate line item.

**INDEPENDENT CITIES RISK MANAGEMENT AUTHORITY**

Account Code	Account Title	(a) 2022-2023 Budget	(c) Proposed 2023-2024 Budget	(a)-(c) \$ Variance	(c)/(a) % Variance
<b>Revenues</b>					
4010	Member Contributions	\$ 40,929,170.07	\$ 46,592,983	\$5,663,813.03	14%
4100	Exiting Members - Admin Contributions	403,991	201,996	(201,996)	-50%
5685	Safety National Credit Funds	-	-	-	0%
	Investment Income	-	-	-	0%
	<b>Total Revenues</b>	<b>41,333,161</b>	<b>46,794,979</b>	<b>5,461,818</b>	<b>13%</b>
<b>Expenses</b>					
5110	Estimated Claims Expense	9,057,948	6,784,050	(2,273,898)	-25%
COVERAGE COSTS					
5490	DIR Assessment	-	-	-	0%
5510	Excess/Reinsurance Expenses	26,592,246	32,951,076	6,358,830	24%
5680	Risk Management Fund	-	-	-	0%
	Subtotal COVERAGE COSTS	26,592,246	32,951,076	6,358,830	24%
PROGRAM ADMINISTRATION FEES					
6010	Program Administration	940,000	982,223	42,223	4%
6020	Finance Management	230,000	265,000	35,000	15%
5610	Safety and Loss Control Program	145,000	125,000	(20,000)	-14%
5620	Police Mental Health Services	325,000	360,000	35,000	11%
5180	Program Management - Liability	330,000	341,500	11,500	3%
5190	Program Management - WC	25,400	26,500	1,100	4%
5630	Claims Admin (TPA Fees) - Liability	720,000	722,000	2,000	0%
5640	Claims Admin (TPA Fees) - WC	890,000	705,000	(185,000)	-21%
5650	Claims Admin (TPA Fees) - Prop/ADP	30,000	30,500	500	2%
6350	Legal General	135,000	100,000	(35,000)	-26%
6355	Legal ICRMA Internal Litigation	0	130,000	130,000	100%
6390	Broker Fees	275,000	255,219	(19,781)	-7%
6380	Investment Fees	80,000	80,000	0	0%
	Subtotal PROGRAM ADMINISTRATION FEES	4,125,400	4,122,942	(2,458)	0%
GENERAL OPERATING EXPENSES					
6310	Financial Audit	32,250	33,200	950	3%
6320	Claims Audit	39,500	23,000	(16,500)	-42%
6340	Actuarial Studies	75,000	76,500	1,500	2%
6570	Consulting Services	25,000	5,000	(20,000)	-80%
6540	Website/Marketing	8,000	37,400	29,400	368%
6560	Board E & O - Fidelity Bond	17,500	15,000	(2,500)	-14%
	Subtotal GENERAL OPERATING EXPENSES	197,250	190,100	(7,150)	-4%
OTHER ADMINISTRATIVE EXPENSES					
6541	Software Licensing	175,450	182,300	6,850	4%
5655	Occu-med	40,000	40,000	-	0%
6405	AAATraq	8,000	-	(8,000)	-100%
6400	Property Appraisals	-	-	-	0%
6410	Legal Fee Review (Bottomline)	-	158,000	158,000	100%
6550	Dues & Subscriptions	8,000	11,100	3,100	39%
6585	Captive Implementation	-	-	-	0%
6595	Contingency Fund	100,000	75,000	(25,000)	-25%
	Subtotal OTHER ADMINISTRATIVE EXPENSES	331,450	466,400	134,950	41%
MEETINGS, SCHOLARSHIP & TRAINING					
6110	Governance Meetings	40,000	50,000	10,000	25%
5685	Risk Control Training (ICRMA University)	24,000	15,000	(9,000)	-38%
6140	Scholarship/Conference Professional Development	12,000	28,000	16,000	133%
5820	Risk Management Certificate	2,250	-	(2,250)	-100%
	Subtotal MEETINGS, SCHOLARSHIP, TRAINING	78,250	93,000	14,750	19%
	<b>Total Expenses</b>	<b>40,382,544</b>	<b>44,607,568</b>	<b>4,225,024</b>	<b>10%</b>
	<b>Net Income</b>	<b>\$ 950,617</b>	<b>\$ 2,187,411</b>	<b>\$ 1,236,794</b>	<b>130%</b>
	<b>Prior Year Expense Projection</b>	<b>36,734,541</b>	<b>40,382,544</b>	<b>0</b>	<b>0%</b>
	<b>Variance Change</b>	<b>\$ 3,648,003</b>	<b>\$ 4,225,024</b>	<b>\$ 4,225,024</b>	<b>116%</b>