

Independent Cities Risk Management Authority
Summary of Member Contributions by Program
Operating Budget 2024-25

Member	Liability Program	Workers' Compensation Program	Property Program	APD Program	EM/Flood Program	Crime Program	Cyber Program	Terrorism Program	2024-25 Total Contribution	2023-24 Total Contribution	Increase/ (Decrease) %	Increase/ (Decrease) \$
	Note 1	Note 1						Note 2				
Adelanto	\$ 1,507,937	\$ 42,940	\$ 78,756	\$ 8,823	\$ -	\$ 338	\$ 6,410	\$ 2,306	\$ 1,647,510	\$ 1,308,207	25.9%	\$ 339,302
Bell	1,273,947	-	-	-	-	-	5,338	1,215	1,280,500	1,144,796	11.9%	135,704
Downey	3,057,957	-	154,839	72,881	1,082,415	5,943	33,090	4,535	4,411,660	4,104,126	7.5%	307,534
El Monte	5,849,189	-	153,690	-	-	4,930	27,010	4,509	6,039,329	4,778,979	26.4%	1,260,350
El Segundo	1,211,862	1,228,613	99,474	37,792	80,885	4,192	26,253	2,913	2,691,985	2,506,648	7.4%	185,337
Fullerton	2,757,862	-	294,224	70,009	-	5,731	34,852	8,603	3,171,282	3,579,837	-11.4%	(408,556)
Glendora	2,654,195	296,824	94,869	21,545	650,008	2,622	11,949	2,781	3,734,794	3,271,334	14.2%	463,461
Hawthorne	2,337,549	-	108,557	42,924	-	2,677	28,690	3,179	2,523,576	2,352,019	7.3%	171,557
Huntington Park	3,078,676	220,366	91,580	11,788	313,452	1,955	18,810	2,652	3,739,279	3,290,335	13.6%	448,944
Inglewood	3,112,648	819,858	-	-	-	-	58,418	6,871	3,997,795	3,595,093	11.2%	402,702
Lynwood	2,329,367	170,595	53,497	14,427	369,035	1,303	12,201	1,566	2,951,992	3,093,655	-4.6%	(141,663)
San Fernando	1,158,709	189,662	58,234	16,648	379,818	1,712	7,694	1,705	1,814,181	1,964,215	-7.6%	(150,034)
Santa Ana	6,927,723	459,770	534,757	185,294	-	17,563	118,787	-	8,243,894	7,340,893	12.3%	903,001
South Gate	4,341,485	-	118,977	29,207	-	3,933	19,566	3,484	4,516,652	4,262,846	6.0%	253,806
Total for Current Members	\$ 41,599,108	\$ 3,428,629	\$ 1,841,453	\$ 511,338	\$ 2,875,613	\$ 52,900	\$ 409,068	\$ 46,319	\$ 50,764,428	\$ 46,592,983	8.95%	\$ 4,171,445

Notes:

Note 1: Program contribution includes the TPA fees paid through ICRMA for Carl Warren and Admsure.

Note 2: Terrorism is a mandatory program, however, due to market conditions, Santa Ana will not participate this policy year, but will secure a standalone policy for 2024/2025.

Independent Cities Risk Management Authority
LIABILITY PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Member Retained Limit (1)	ICRMA										Administrative Costs			Police Mental Health Services (14)	2024-25 Program Contribution (15)	2023-24 Program Contribution (16)	Percent Increase/ (Decrease) (18)
		Claims Funding MRL to \$2M (2)	A.R.T + GCP Reinsurance \$2M xs \$2M (3)	QUOTED Reinsurance \$5M xs \$4M (4)	QUOTED Reinsurance \$4M xs \$9M (5)	QUOTED Reinsurance \$2.5M xs \$13M (6)	QUOTED Reinsurance \$2.5M xs \$15.5M (7)	QUOTED Reinsurance \$2M xs \$18M (8)	QUOTED Reinsurance \$5M xs \$20M (9)	QUOTED Reinsurance \$5M xs \$25M (10)	QUOTED Reinsurance \$5M xs \$30M (11)	Administrative Expenses (11)	Broker Fees (12)	TPA Fees (13)				
		Note 1	Note 2	Note 2	Note 2	Note 2	Note 2	Note 2	Note 2	Note 2	Note 2	Note 3	Note 4	Note 5				
Adelanto	\$ 250,000	\$ 423,521	\$ 291,558	\$ 212,745	\$ 152,925	\$ 80,486	\$ 63,350	\$ 38,050	\$ 51,571	\$ 34,587	\$ 21,200	\$ 107,991	\$ 6,312	\$ 23,641	\$ -	\$ 1,507,937	\$ 1,158,412	30.2%
Bell	250,000	289,348	268,722	196,082	140,948	74,183	58,389	35,068	47,531	31,877	19,539	58,767	3,434	34,698	15,361	1,273,947	1,138,380	11.9%
Downey	2,000,000	-	899,693	656,489	471,898	248,367	195,488	117,410	159,136	106,726	65,418	41,939	2,450	56,461	36,482	3,057,957	2,815,345	8.6%
El Monte	500,000	2,363,632	861,710	628,774	451,975	237,882	187,235	112,453	152,417	102,220	62,656	544,740	31,832	79,215	32,449	5,849,189	4,573,955	27.9%
El Segundo	750,000	601,035	136,891	99,887	71,801	37,790	29,744	17,864	24,213	16,239	9,953	102,190	5,972	43,114	15,169	1,211,862	1,325,952	-8.6%
Fullerton	4,000,000	-	-	826,175	593,871	312,564	246,016	147,757	200,268	134,311	82,326	99,751	5,827	108,996	-	2,757,862	3,144,502	-12.3%
Glendora	250,000	1,022,804	413,231	301,527	216,744	114,076	89,788	53,927	73,091	49,019	30,046	230,180	13,450	27,687	18,625	2,654,195	2,186,757	21.4%
Hawthorne	2,000,000	-	690,475	503,827	362,161	190,611	150,028	90,107	122,130	81,907	50,205	27,026	1,579	38,308	29,185	2,337,549	2,161,298	8.2%
Huntington Park	500,000	1,302,200	429,451	313,362	225,251	118,553	93,312	56,043	75,960	50,943	31,226	321,192	18,768	20,910	21,505	3,078,676	2,623,515	17.3%
Inglewood	2,000,000	-	855,891	624,528	448,924	236,276	185,970	111,694	151,388	101,530	62,233	72,763	4,251	209,390	47,810	3,112,648	2,819,357	10.4%
Lynwood	250,000	432,750	534,774	390,215	280,494	147,629	116,197	69,788	94,590	63,437	38,884	95,730	5,594	59,285	-	2,329,367	2,474,624	-5.9%
San Fernando	250,000	428,213	190,787	139,214	100,070	52,668	41,455	24,898	33,746	22,632	13,872	82,974	4,849	14,307	9,024	1,158,709	1,316,938	-12.0%
Santa Ana	3,000,000	-	1,076,706	1,830,024	1,315,459	692,347	544,940	327,291	443,605	297,508	182,358	95,727	5,593	-	116,165	6,927,723	6,070,925	14.1%
South Gate	500,000	1,485,496	748,277	546,004	392,479	206,568	162,588	97,650	132,354	88,764	54,408	341,339	19,946	42,186	23,425	4,341,485	4,081,824	6.4%
TOTAL		\$ 8,349,000	\$ 7,398,166	\$ 7,268,853	\$ 5,225,000	\$ 2,750,000	\$ 2,164,500	\$ 1,300,000	\$ 1,762,000	\$ 1,181,700	\$ 724,324	\$ 2,222,309	\$ 129,856	\$ 758,200	\$ 365,200	\$ 41,599,108	\$ 37,891,785	9.8%

Note 1: Self-Funded - Confidence Level 75%, Discount Rate 3%.

Note 2: Purchased Insurance.

Note: \$2M xs \$2M layer – Fullerton is not included; Santa Ana participates at \$1M xs \$3M.

Note: \$2M xs \$2M layer includes the Alternative Risk Transfer Option of \$50M 5-Year Term Aggregate for a premium of \$7.235M and Gallagher Crisis Protect premium of \$163,166.

Note 3: Administrative expenses allocated by member payroll and discounted by exiting member's administrative contributions.

Note 4: Broker fees allocated by member payroll.

Note: Fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 5: Liability TPA fees are included in program costs and allocated to members by claim count per Carl Warren and Adminsure contracts. Santa Ana has a 5-year agreement with Adminsure and will continue to be billed directly under that agreement.

Note: Fees noted here reflect the total contract price for Carl Warren and AdminSure Liability TPA fees noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: Counseling Team International (TCTI) provides law enforcement behavioral health and wellness services at a cost of \$16 per employee/per month.

The fee estimate is based on FY 23/24 confirmed Police Department FTE employee count information that was provided to ICRMA.

All members with police departments with the exception of Fullerton, pay their TCTI fees through their ICRMA annual contribution regardless of if they implement or use the services.

Note 7: 2024-25 Program Contribution.

Actuarial Note: Columns (2), (11) and (12) are adjusted to reflect capping.

Columns (3) through (10) are not affected by capping.

Note 8: 2023-24 Program Contribution.

Note 9: Percentage change over prior year.

Independent Cities Risk Management Authority
WORKERS' COMPENSATION PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Coverage Costs				Administrative Costs			2024-25 Program Contribution (8) Note 7	2023-24 Program Contribution (9) Note 8	Percent Increase/ (Decrease) (10) Note 9
	Member Retained Limit (1)	Contribution for Losses MRL to \$1M (2) Note 1	QUOTED Buffer Layer \$1M xs \$1M (3) Note 2	QUOTED Excess Ins. \$2M to Statutory (4) Note 3	Administrative Expenses (5) Note 4	Broker Fees (6) Note 5	TPA Fees (7) Note 6			
Adelanto	\$ 350,000	\$ 19,544	4,482	\$ 5,465	\$ 5,561	\$ 925	\$ 6,962	\$ 42,940	\$ 45,543	-5.7%
El Segundo	500,000	559,422	70,306	85,711	296,458	43,762	172,954	1,228,613	925,909	32.7%
Glendora	500,000	124,634	39,335	47,953	35,462	5,922	43,519	296,824	315,412	-5.9%
Huntington Park	500,000	83,435	28,000	34,135	23,740	3,965	47,091	220,366	232,262	-5.1%
Inglewood	1,000,000	-	140,870	171,737	127,701	15,982	363,568	819,858	724,505	13.2%
Lynwood	500,000	61,273	18,357	22,379	17,434	2,912	48,241	170,595	178,286	-4.3%
San Fernando	500,000	59,694	23,650	28,832	16,985	2,837	57,664	189,662	193,833	-2.2%
Santa Ana	2,000,000	-	-	308,788	134,188	16,794	-	459,770	415,464	10.7%
TOTAL		\$ 908,000	\$ 325,000	\$ 705,000	\$ 657,529	\$ 93,100	\$ 740,000	\$ 3,428,629	\$ 3,031,215	13.1%

Note 1: Funding for MRL to \$1M pooled layer. Confidence Level 75%, Discount Rate 2%

Note 2: Buffer layer \$1M in excess of \$1M MRL.

Note 3: Excess insurance in excess of \$2.0M MRL layer.

Note 4: Administrative expenses allocated by member payroll

and discounted by exiting member's administrative contributions.

Note: Collectively, columns (5), (6), (7) represent Program, Operating, and Administrative Expenses less exiting members administrative contributions.

Note 5: Broker fees allocated by member payroll.

Note: Fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: Workers' Compensation TPA fees are included in program costs and allocated to members by claim count per Adminsure contract. Santa Ana has a 5-year agreement with Adminsure and is billed directly.

Note: Fees noted here reflect the total contract price for AdminSure Workers' Compensation TPA fees noted on the "Program, Operating, and Administrative Expenses" page.

Note 7: 2024-25 Program Contribution.

Note 8: 2023-24 Program Contribution.

Actuarial Note: Columns (2), (5) and (6) are adjusted to reflect capping.

Columns (3) and (4) are not affected by capping.

Note 9: Percentage change over prior year.

Independent Cities Risk Management Authority
PROPERTY and EQUIPMENT BREAKDOWN PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Member		Exposure Insured Values		Aggregate Stop Loss Fund	QUOTED Premium			Admin Expenses	Broker Fees	2024-25 Program Contribution	2023-24 Program Contribution	Percent Increase (Decrease)
	Property Deductible	Equip. Breakdown Deductible	All Risk Insured Values	Equipment Breakdown Values		All Risk Property (x-eq) Premium	Equipment Breakdown Premium	Total Purchased Premium					
	Note 1	Note 1	Note 2	Note 3		Note 3	Note 4	Note 5					
Adelanto	\$ 10,000	\$ 10,000	\$ 112,457,134	\$ 112,457,134	\$ 14,961	\$ 55,313	\$ 2,050	\$ 57,363	\$ 6,260	\$ 171	\$ 78,756	\$ 88,283	-10.8%
Downey	10,000	10,000	221,156,931	219,156,931	29,422	108,778	3,995	112,774	12,308	336	154,839	166,974	-7.3%
El Monte	10,000	10,000	219,912,739	204,208,055	29,257	108,166	3,723	111,889	12,211	333	153,690	175,166	-12.3%
El Segundo	10,000	10,000	142,042,122	142,042,122	18,897	69,865	2,589	72,454	7,907	216	99,474	110,485	-10.0%
Fullerton	10,000	10,000	420,258,249	415,867,369	55,910	206,708	7,581	214,290	23,387	638	294,224	324,099	-9.2%
Glendora	10,000	10,000	135,607,410	130,733,417	18,041	66,700	2,383	69,083	7,539	206	94,869	105,341	-9.9%
Hawthorne	10,000	10,000	155,011,046	155,011,046	20,622	76,244	2,826	79,070	8,629	235	108,557	120,496	-9.9%
Huntington Park	10,000	10,000	131,353,986	111,168,704	17,475	64,608	2,027	66,634	7,272	198	91,580	102,335	-10.5%
Lynwood	10,000	10,000	76,389,647	76,389,647	10,163	37,573	1,393	38,966	4,253	116	53,497	59,327	-9.8%
San Fernando	10,000	10,000	83,153,418	83,153,418	11,063	40,900	1,516	42,416	4,629	126	58,234	64,572	-9.8%
Santa Ana	10,000	10,000	763,594,443	763,594,443	101,587	375,582	13,920	389,502	42,509	1,159	534,757	593,557	-9.9%
South Gate	10,000	10,000	169,890,220	169,890,220	22,602	83,562	3,097	86,659	9,458	258	118,977	125,937	-5.5%
Total			\$ 2,630,827,345	\$ 2,583,672,506	\$ 350,000	\$ 1,294,000	\$ 47,100	\$ 1,341,100	\$ 146,362	\$ 3,990	\$ 1,841,453	\$ 2,036,572	-9.6%

Note 1: All Risk & Equipment Breakdown insured values as provided to broker by members.

Note 2: Loss Fund of \$350K to fund Aggregate Stop Loss. Pool retained limit \$250K xs \$10K.

Note 3: Insured values divided by 100 times rates in rate table. Total purchased premium not to exceed \$1,341,100

Note 4: Sum of All Risk Property and Equipment Breakdown Premiums (Note 2). Limits of coverage \$250M.

Note 5: Broker Fees, TPA Fees, and Admin Expenses allocated by premium.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: 2024-25 Program Contribution - Sum of Notes 2, 4 and 5.

Note 7: Prior year contribution.

Note 8: Percentage change over prior year.

Independent Cities Risk Management Authority
APD PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Member APD Deductible	Exposure APD Insured Values	ICRMA Pool Deductible Loss Fund	QUOTED Premium	Total Premium	Admin Expenses	Broker Fees	2024-25 Program Contribution	2023-24 Program Contribution	Percent Increase (Decrease)
		Note 1	Note 2	Note 3	Note 4	Note 5	Note 5	Note 6	Note 7	Note 8
Adelanto	\$ 10,000	\$ 2,457,054	\$ 2,709	\$ 5,004	\$ 7,713	\$ 1,041	\$ 69	\$ 8,823	\$ 7,283	21.1%
Downey	10,000	20,296,503	22,377	41,334	63,711	8,601	569	72,881	72,580	0.4%
El Segundo	10,000	10,524,626	11,604	21,433	33,037	4,460	295	37,792	39,413	-4.1%
Fullerton	10,000	19,496,634	21,495	39,705	61,200	8,262	546	70,009	65,940	6.2%
Glendora	10,000	6,000,000	6,615	12,219	18,834	2,543	168	21,545	22,151	-2.7%
Hawthorne	10,000	11,953,859	13,179	24,344	37,523	5,066	335	42,924	40,766	5.3%
Huntington Park	10,000	3,282,878	3,619	6,686	10,305	1,391	92	11,788	12,120	-2.7%
Lynwood	10,000	4,017,849	4,430	8,182	12,612	1,703	113	14,427	12,112	19.1%
San Fernando	10,000	4,636,386	5,112	9,442	14,554	1,965	130	16,648	13,581	22.6%
Santa Ana	10,000	51,602,430	56,892	105,088	161,980	21,868	1,446	185,294	145,108	27.7%
South Gate	10,000	8,133,737	8,968	16,564	25,532	3,447	228	29,207	30,652	-4.7%
Total		<u>\$ 142,401,956</u>	<u>\$ 157,000</u>	<u>\$ 290,000</u>	<u>\$ 447,000</u>	<u>\$ 60,347</u>	<u>\$ 3,990</u>	<u>\$ 511,338</u>	<u>\$ 461,706</u>	<u>10.7%</u>

Note 1: All APD insured values as provided to broker by members.

Note 2 : Loss Fund of \$157K to fund APD Retention of \$25K xs \$10K (based on 75% Confidence Level, not Discounted).

Note 3: Insured values divided by 100 times rates in rate table (plus estimated taxes & fees). APD excess premium not to exceed \$290,000. Limit of coverage \$10M.

Note 4: Sum of All APD Premiums (Note 2 and Note 3).

Note 5: Broker Fees, TPA Fees, and Admin Expenses allocated by premium.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: 2024-25 Program Contribution - Sum of Total Premium, Admin Expenses, and Broker Fees

Note 7: Prior year contribution.

Independent Cities Risk Management Authority
EARTH MOVEMENT and FLOOD PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Deductible	Exposure EM/Flood Insured Values	QUOTED Premium	Admin Expenses	Broker Fees	2024-25 Premium	2023-24 Program Premium	Percent Increase (Decrease)
		Note 1	Note 2	Note 3	Note 3	Note 4	Note 5	Note 6
Downey	5% of Value	\$ 219,156,931	\$ 1,061,481	\$ 10,739	\$ 10,195	\$ 1,082,415	\$ 1,013,441	6.8%
El Segundo	5% of Value	16,376,850	79,321	802	762	80,885	76,578	5.6%
Glendora	5% of Value	131,607,410	637,437	6,449	6,122	650,008	626,212	3.8%
Huntington Park	5% of Value	63,464,708	307,390	3,110	2,952	313,452	305,617	2.6%
Lynwood	5% of Value	74,718,737	361,898	3,661	3,476	369,035	355,577	3.8%
San Fernando	5% of Value	76,901,896	372,472	3,768	3,577	379,818	365,887	3.8%
Total		<u>\$ 582,226,532</u>	<u>\$ 2,820,000</u>	<u>\$ 28,529</u>	<u>\$ 27,084</u>	<u>\$ 2,875,613</u>	<u>\$ 2,743,313</u>	<u>4.8%</u>

Note 1: EM & Flood insured values as provided to broker by members. Insured values divided by 100 times rates in rate table.

Note 2: \$100M Limit Program. Premium not to exceed \$2,820,000.

Note 3: Broker fees and administrative expenses allocated by premium.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 4: 2024-25 Premium - Sum of Notes 2 and 3.

Note 5: Prior year contribution.

Note 6: Percentage change over prior year.

Independent Cities Risk Management Authority
CRIME PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Deductible*	Exposure Employee Count	Rate	QUOTED Premium	Admin Expenses	Broker Fees	2024-25 Premium	2023-24 Premium	Percent Increase (Decrease)
	Note 1*	Note 2	Note 3	Note 4	Note 4	Note 5	Note 6	Note 7	Note 8
Adelanto	\$ 25,000	43	5.3428	\$ 230	\$ 91	\$ 17	\$ 338	\$ 354	-4.6%
Downey	25,000	757	5.3428	4,045	1,600	299	5,943	5,744	3.5%
El Monte	25,000	628	5.3428	3,355	1,327	248	4,930	3,891	26.7%
El Segundo	25,000	534	5.3428	2,853	1,129	211	4,192	4,021	4.3%
Fullerton	25,000	730	5.3428	3,900	1,543	288	5,731	5,613	2.1%
Glendora	25,000	334	5.3428	1,785	706	132	2,622	2,407	9.0%
Hawthorne	25,000	341	5.3428	1,822	721	135	2,677	2,622	2.1%
Huntington Park	25,000	249	5.3428	1,330	526	98	1,955	1,861	5.1%
Lynwood	25,000	166	5.3428	887	351	66	1,303	1,369	-4.8%
San Fernando	25,000	218	5.3428	1,165	461	86	1,712	1,584	8.1%
Santa Ana	25,000	2,237	5.3428	11,952	4,728	883	17,563	15,394	14.1%
South Gate	25,000	501	5.3428	2,677	1,059	198	3,933	3,883	1.3%
Total		<u>6,738</u>		<u>\$ 36,000</u>	<u>\$ 14,240</u>	<u>\$ 2,660</u>	<u>\$ 52,900</u>	<u>\$ 48,742</u>	<u>8.5%</u>

Note 1: \$50,000 deductible for social engineering/deception fraud claims.

Note 2: Number of employees as provided by members.

Note 3: Rates provided by AJG.

Note 4: Number of employees (Note 1) times rate from Note 2. Premium not to exceed \$36,000.

Purchased premium includes two \$5M layers. Layer one premium not to exceed \$22,500; layer two not to exceed \$10,500.

Note 5: Administrative expenses and broker fees are allocated by premium from Note 3.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 6: 2024-25 Premium - Sum of Notes 3 and 4.

Note 7: Prior year contribution.

Note 8: Percentage change over prior year.

Independent Cities Risk Management Authority
CYBER PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Deductible	Exposure Budget	Rate	QUOTED Premium	Admin Expenses	Broker Fees	2024-25 Premium	2023-24 Premium	Percent Increase (Decrease)
	Note 1	Note 2	Note 3	Note 4	Note 5	Note 5	Note 7	Note 8	Note 9
Adelanto	\$ 25,000	\$ 22,900,000	0.2683	6,144	\$ 224	\$ 42	\$ 6,410	\$ 6,092	5.2%
Bell	25,000	19,070,175	0.2683	5,117	187	35	5,338	5,251	1.7%
Downey	25,000	118,215,916	0.2683	31,718	1,157	215	33,090	25,846	28.0%
El Monte	25,000	96,495,236	0.2683	25,890	945	176	27,010	21,838	23.7%
El Segundo	50,000	93,788,984	0.2683	25,164	918	171	26,253	21,487	22.2%
Fullerton	25,000	124,510,970	0.2683	33,406	1,219	227	34,852	31,517	10.6%
Glendora	25,000	42,690,270	0.2683	11,454	418	78	11,949	10,461	14.2%
Hawthorne	25,000	102,497,010	0.2683	27,500	1,003	187	28,690	23,780	20.6%
Huntington Park	25,000	67,199,245	0.2683	18,030	658	122	18,810	10,111	86.0%
Inglewood	50,000	208,700,000	0.2683	55,995	2,043	380	58,418	44,655	30.8%
Lynwood	25,000	43,588,108	0.2683	11,695	427	79	12,201	10,855	12.4%
San Fernando	25,000	27,487,340	0.2683	7,375	269	50	7,694	6,181	24.5%
Santa Ana	100,000	424,373,247	0.2683	113,860	4,155	772	118,787	100,445	18.3%
South Gate	25,000	69,899,000	0.2683	18,754	684	127	19,566	17,355	12.7%
Total		<u>\$ 1,461,415,501</u>		<u>\$ 392,100</u>	<u>\$ 14,307</u>	<u>\$ 2,660</u>	<u>\$ 409,068</u>	<u>\$ 335,874</u>	<u>21.8%</u>

Note 1: Deductibles are divided into three groups, \$25k, \$50k, \$100k due to factors such as risk size, claim history, and security reports.

Note 2: Exposure used is member annual budget.

Note 3: Rates provided by AJG

Note 4: Budget (Note 1)/\$1,000 times rate (Note 2). Premium not to exceed \$392,100. Limit of coverage is \$5M agg, \$1M per member agg.

Note 5: Administrative expenses and broker fees are allocated by premium from Note 4.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 7: 2024-25 Premium - Sum of Notes 3 and 4.

Note 8: Prior year contribution.

Note 9: Percentage change over prior year.

Independent Cities Risk Management Authority
TERRORISM PROGRAM COST OF COVERAGE
Allocation of Contribution to Member
Operating Budget 2024-25

Member	Exposure	Rate	QUOTED	Admin	Broker	2024-25	2023-24	Percent
	TIV		Premium	Expenses	Fees	Premium	Premium	Increase (Decrease)
	Note 1	Note 2	Note 3	Note 4	Note 4	Note 5	Note 6	Note 7
Adelanto	\$ 112,457,134	0.0013	\$ 1,464	\$ 710	\$ 132	\$ 2,306	\$ 2,240	2.9%
Bell	59,231,694	0.0013	771	374	70	1,215	1,165	4.3%
Downey	221,156,931	0.0013	2,878	1,396	260	4,535	4,196	8.1%
El Monte	219,912,739	0.0013	2,862	1,388	259	4,509	4,130	9.2%
El Segundo	142,042,122	0.0013	1,849	897	167	2,913	2,803	3.9%
Fullerton	419,542,669	0.0013	5,461	2,648	494	8,603	8,166	5.4%
Glendora	135,607,410	0.0013	1,765	856	160	2,781	2,593	7.3%
Hawthorne	155,011,046	0.0013	2,018	978	183	3,179	3,057	4.0%
Huntington Park	129,353,986	0.0013	1,684	817	152	2,652	2,514	5.5%
Inglewood	335,077,919	0.0013	4,361	2,115	395	6,871	6,575	4.5%
Lynwood	76,389,647	0.0013	994	482	90	1,566	1,505	4.1%
San Fernando	83,153,418	0.0013	1,082	525	98	1,705	1,638	4.1%
South Gate	169,890,220	0.0013	2,211	1,072	200	3,484	3,195	9.0%
Total	<u>\$ 2,258,826,935</u>		<u>\$ 29,400</u>	<u>\$ 14,258</u>	<u>\$ 2,660</u>	<u>\$ 46,319</u>	<u>\$ 43,777</u>	<u>5.8%</u>

Note 1: All insured values as provided to broker by members.

Note 2: Rates provided by AJG.

Note 3: Insured values divided by 100 times rates in rate table (plus estimated taxes & fees). Premium not to exceed \$29,400.

Note 4: Administrative expenses and broker fees are allocated by premium from Note 3.

Administrative expenses are discounted by exiting member's administrative contributions.

Note: Broker fees noted here represent a subset of the total contract price noted on the "Program, Operating, and Administrative Expenses" page.

Note 5: 2024-25 Premium.

Note 6: Prior year contribution.

Note 7: Percentage change over prior year.

Member Note: Terrorism is a mandatory program, however, due to market conditions,

Santa Ana will not participate this policy year, but will secure a standalone policy for 2023/24.

Independent Cities Risk Management Authority
Program, Operating, and Administrative Expenses
Operating Budget 2024-25

	(a) 2023-2024 Adopted Budget	(c) 2024-2025 Proposed Budget	(a)-(c) \$ Change	(c)/(a) % Change
PROGRAM ADMINISTRATION FEES				
Program Administration - RPA	982,223	1,021,512	39,289	4.0%
Finance Management - Eide Bailly	265,000	295,000	30,000	11.3%
Safety and Loss Control Program -				
Risk Control Services - Bob May	125,000	130,000	5,000	4.0%
Police Mental Health Services - TCTI	360,000	365,200	5,200	1.4%
Program Management - Liability - One Source	341,500	352,500	11,000	3.2%
Program Management - WC - Admisure	26,500	30,000	3,500	13.2%
Claims Admin (TPA Fees) - Liability			-	
Carl Warren	287,000	301,200	14,200	4.9%
Admisure	435,000	457,000	22,000	
Claims Admin (TPA Fees) - WC - Admisure	705,000	740,000	35,000	5.0%
Claims Admin (TPA Fees) - Prop/ADP - Admisure	30,500	31,900	1,400	4.6%
Legal General	100,000	80,000	(20,000)	-20.0%
Legal ICRMA Internal Litigation	130,000	150,000	20,000	15.4%
Broker Fees - Gallagher	255,219	266,000	10,781	4.2%
Investment Fees - PFM	80,000	70,000	(10,000)	-12.5%
Subtotal PROGRAM ADMINISTRATION FEES	\$4,122,942	\$4,290,312	\$167,370	4.1%
GENERAL OPERATING EXPENSES				
Financial Audit	33,200	33,200	-	0.0%
Claims Audit	23,000	23,000	-	0.0%
Actuarial Studies	76,500	80,600	4,100	5.4%
Consulting Services	5,000	-	(5,000)	-100.0%
Website/Marketing	37,400	26,000	(11,400)	-30.5%
Board E & O - Fidelity Bond	15,000	15,000	-	0.0%
Subtotal GENERAL OPERATING EXPENSES	\$190,100	\$177,800	-\$12,300	-6.5%
OTHER ADMINISTRATIVE EXPENSES				
Software Licensing	182,300	183,800	1,500	0.8%
Occu-med	40,000	34,200	(5,800)	-14.5%
Dues & Subscriptions	11,100	21,040	9,940	89.5%
Property Appraisals	-	75,000	75,000	100.0%
Legal Fee Review	158,000	145,000	(13,000)	-8.2%
Contingency Fund	75,000	50,000	(25,000)	-33.3%
Member Event Insurance Offering - Fees and Taxes	-	600	600	100.0%
Banking and Payment Fees	-	7,500	7,500	100.0%
Subtotal OTHER ADMINISTRATIVE EXPENSES	\$466,400	\$517,140	\$50,740	10.9%
MEETINGS, SCHOLARSHIP & TRAININGS				
Governance Meetings	50,000	67,500	17,500	35.0%
Risk Control Training (ICRMA University, member)	15,000	15,000	0	0.0%
Professional Development	28,000	30,000	2,000	7.1%
Subtotal MEETINGS, SCHOLARHIP, TRAINING	\$93,000	\$112,500	\$19,500	21.0%
Total Operating Expenses	\$ 4,872,442	\$ 5,097,752	\$ 225,310	4.6%